

# THE NAKODAR COOP. SUGAR MILLS LTD., NAKODAR (JALANDHAR)

## Balance Sheet as on 31-03-2016

### LIABILITIES

| Last Year Figures        | Particulars  | Amount         |                          |
|--------------------------|--|----------------|--------------------------|
|                          |  | Inner Column   | Outer Column             |
| 15,00,00,000.00          | <b>Authorized Share Capital</b>                        |                | 15,00,00,000.00          |
|                          | <b>Paid-up Share Capital</b>                           |                | <b>6,03,84,000.00</b>    |
| 1,08,83,500.00           | <i>Individuals</i>                                     | 1,08,85,500.00 |                          |
| 45,58,000.00             | <i>Societies</i>                                       | 45,58,000.00   |                          |
| 4,49,40,500.00           | <i>Government</i>                                      | 4,49,40,500.00 |                          |
| 81,42,820.99             | <b>Share Money</b> (Schedule - A)                      |                | 81,42,820.99             |
| 14,36,38,628.70          | <b>Reserves &amp; Surplus</b> (Schedule - B)           |                | 14,45,07,625.70          |
|                          | <b>Loan, Borrowings &amp; Cash Credits</b>             |                |                          |
| 78,86,43,000.00          | <b>Short Term Loans for cane payments (Sch-C)</b>      |                | 1,12,81,43,000.00        |
| 34,95,68,216.53          | <i>Cash Credit Loans</i>                               |                | 22,48,50,204.53          |
| 21,01,150.02             | <b>Deposit</b> (Schedule - D)                          |                | 55,55,201.02             |
|                          | <b>Cane Price Payable &amp; Other Creditors</b>        |                |                          |
| 34,37,59,646.27          | <i>Cane Price Payable</i> (Schedule - E)               |                | 22,93,31,287.27          |
| 1,81,72,699.76           | <i>Other Payables Reg. Cane</i> (Schedule - E1)        |                | 1,94,63,264.76           |
| 87,16,779.89             | <i>Other Creditors</i> (Schedule - E2)                 |                | 1,10,85,290.33           |
|                          | <b>Expenses, Deductions, Payables &amp; Provisions</b> |                |                          |
| 10,30,151.50             | <i>Payable to staff</i> (Schedule - F)                 |                | 23,04,886.50             |
| 22,82,605.38             | <i>Taxes &amp; Deductions</i> (Schedule - G)           |                | 41,86,051.38             |
| 1,72,165.00              | <i>Expenses Payables</i> (Schedule - H)                |                | 4,30,544.00              |
| 1,00,57,036.00           | <i>Provisions</i> (Schedule - I)                       |                | 1,00,57,036.00           |
|                          | <b>Net Profits</b>                                     |                |                          |
| 17,76,21,949.43          | <i>Last Year's Balance</i> (Schedule - J)              |                | 17,76,21,949.43          |
| <b>1,91,42,88,849.47</b> | <b>Total</b>   |                | <b>2,02,60,63,161.91</b> |

**ASSETS**

| Last Year Figures        | Particulars   | Amount       |                          |
|--------------------------|---|--------------|--------------------------|
|                          |   | Inner Column | Outer Column             |
|                          | <b>Fixed Assets</b>   |              |                          |
| 42,18,039.41             | <i>Land</i>   |              | 52,42,204.41             |
| 3,97,70,096.04           | <i>Buildings</i> (Sch - K)  |              | 3,97,70,096.04           |
| 8,57,14,281.76           | <i>Plant &amp; Machinery</i>  |              | 8,57,14,281.76           |
| 79,45,707.67             | <i>Other Installations &amp; Equipments (Sch-K2)</i>                  |              | 98,30,274.67             |
| 30,63,113.44             | <i>Furniture, Fixture &amp; Office Equipments's (Sch-K3)</i>          |              | 31,56,769.44             |
| 35,49,330.71             | <i>Other Assets</i> (Schedule - K4)                                   |              | 35,49,330.71             |
| 1,95,36,615.02           | Capital Work in Progress Alcohol Plant.<br>(Sugar Mills Contribution) |              | 2,05,20,584.02           |
|                          | <b>Investments &amp; Security Deposits.</b>                           |              |                          |
| 66,32,000.00             | <i>Investments</i> (Schedule - L)                                     |              | 66,52,968.20             |
| 25,92,034.00             | <i>Security Deposits</i> (Schedule - M)                               |              | 25,23,281.00             |
| 4,000.00                 | <i>Other Deposits</i> (Schedule - N)                                  |              | 4,000.00                 |
| 86,90,989.00             | Store, Spares & Others (Schedule - O)                                 |              | 82,78,177.04             |
|                          | <b>Loan &amp; Advances</b>  |              |                          |
| 1,52,50,786.19           | <i>Loans</i> (Schedule P)   |              | 1,51,25,318.43           |
| 1,54,37,409.48           | <i>Advances</i> (Schedule Q)  |              | 1,42,25,521.67           |
|                          | <b>Stocks in Trade</b>  |              |                          |
| 41,82,86,135.60          | <i>Sugar</i> (Schedule R)   |              | 35,93,56,462.00          |
| 5,23,85,114.70           | <i>Molasses Stock</i> (Schedule R1)                                   |              | 2,55,04,641.00           |
|                          | <b>Other Current Assets.</b> (Schedule S)                             |              |                          |
|                          | <b>Cash in Hand &amp; with Banks</b>                                  |              |                          |
| 4,66,475.00              | <i>Cash in Hand</i>   |              | 3,89,910.00              |
| 17,740.00                | <i>Current A/c. with Coop. Banks</i> (Sch .T)                         |              | 17,513.00                |
| 40,83,084.78             | <i>Current A/c. with other Banks</i> (Schedule U)                     |              | 3,36,703.84              |
| 49,77,198.21             | <i>S.B. A/c. with Coop. Banks</i> (Sch.V)                             |              | 20,42,412.21             |
| 11,63,287.56             | <i>S.B. A/c. with other Banks</i> (Sch.W)                             |              | 12,40,560.14             |
|                          | <b>Net Losses</b>   |              |                          |
| 90,21,72,282.54          | <i>Previous Year's Balances</i> (Sch.Z)                               |              | 1,22,05,05,410.90        |
| 31,83,33,128.36          | <i>Losses for the year 2015-16</i>                                    |              | 20,20,76,741.43          |
| <b>1,91,42,88,849.47</b> | <b>Total</b>  |              | <b>2,02,60,63,161.91</b> |

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# THE NAKODAR COOP. SUGAR MILLS LTD., NAKODAR (JALANDHAR)

## Profit & Loss as on 31-03-2016

### DEBIT SIDE

| Last Year<br>Figures   | Particulars                               | Amount         |                        |
|------------------------|---|----------------|------------------------|
|                        |   | Inner Column   | Outer Column           |
| 23,65,75,265.67        | <b>Gross Loss</b>                         |                | 11,69,43,356.51        |
|                        | As transferred from Mfg.& Trading A/c.    |                |                        |
|                        | <b>Salaries, Wages &amp; Allied Exps.</b> |                | 5,20,00,912.00         |
| 3,65,85,728.00         | <i>Salaries and Wages</i> (Annex.A)       | 3,72,59,063.00 |                        |
| 1,34,73,567.00         | <i>Allied expenses</i> (Annex.B)          | 1,47,41,849.00 |                        |
| 45,54,306.00           | <b>Other Admn. Exps.</b> (Annex.C)        |                | 76,89,472.46           |
|                        | <b>Financial Exps.</b>                    |                | 2,62,55,532.48         |
| 3,14,00,111.00         | <i>Interest</i> (Annex.D)                 | 2,60,57,344.00 |                        |
| 8,18,702.48            | <i>Other Financial expenses</i> (Annex.E) | 1,98,188.48    |                        |
|                        | <b>Repair &amp; Maintenance</b>           |                | 4,96,387.00            |
| 62,199.00              | <i>Repair of Non Factory Buildings</i>    | 3,08,628.00    |                        |
| 29,978.00              | <i>Repair of Office Equipment's</i>       | 0.00           |                        |
| 2,37,248.00            | <i>Temp. Sugar Godown</i>                 | 0.00           |                        |
| 9,000.00               | <i>Plenth for temp godown</i>             | 0.00           |                        |
| 66,228.00              | <i>Repair of Fixed Assets</i>             | 1,87,759.00    |                        |
|                        | <b>Selling &amp; Dispatch Exps.</b>       |                | 8,01,150.62            |
| 1,49,400.00            | <i>Sugar Selling Exps.</i>                | 1,41,154.62    |                        |
| 4,07,378.76            | <i>Sales Handling Charges</i>             | 6,59,996.00    |                        |
| 4,63,807.00            | <b>Depreciation</b>                       |                | 4,06,044.00            |
|                        | <b>Net Profit for the Year</b>            |                |                        |
| <b>32,48,32,918.91</b> | <b>Total</b>                              |                | <b>20,45,92,855.07</b> |

**CREDIT SIDE**

| Last Year<br>Figures   | Particulars                                | Amount       |                        |
|------------------------|--|--------------|------------------------|
|                        |  | Inner Column | Outer Column           |
| 0.00                   | <b>Gross Profit</b>                        |              | 0.00                   |
|                        | <b>Interest &amp; Dividends</b>            |              | 9,03,230.39            |
| 2,09,852.00            | <i>On Deposits</i>                         | 2,20,077.00  |                        |
| 0.00                   | <i>Interest Others</i>                     | 6,50,561.39  |                        |
| 46,560.00              | <i>Dividend Recd. On Shares</i>            | 32,592.00    |                        |
|                        | <b>Miscellaneous/Other Incomes (Anx-G)</b> |              | 16,12,883.25           |
| 62,43,378.55           | <i>Other Incomes (Annexure G)</i>          | 16,12,883.25 |                        |
| 31,83,33,128.36        | <b>Net Losses</b>                          |              | 20,20,76,741.43        |
|                        |  |              | ..                     |
| <b>32,48,32,918.91</b> | <b>Total</b>                               |              | <b>20,45,92,855.07</b> |

# THE NAKODAR COOP. SUGAR MILLS LTD., NAKODAR (JALANDHAR)

## Manufacturing & Trading A/c. as on 31-03-2016

### DEBIT SIDE

| Last Year<br>Figures   | Particulars  | Amount          |                          |
|------------------------|--|-----------------|--------------------------|
|                        |  | Inner Column    | Outer Column             |
|                        | <b>Opening Stock</b> (Annexure H)                          |                 | 47,06,71,250.30          |
| 33,71,80,165.63        | <i>Sugar</i>   | 41,82,86,135.60 |                          |
| 3,59,17,000.00         | <i>Molasses</i>  | 5,23,85,114.70  |                          |
|                        | <b>Raw Material Cane Cost</b>                              |                 | 51,35,66,112.55          |
| 49,80,08,680.30        | <i>Cane Purchase</i>                                       | 51,26,91,358.55 |                          |
| 8,51,655.00            | <i>Cane Cess</i>   | 8,74,754.00     |                          |
| 64,35,606.00           | <i>Cane Purchase tax</i>                                   | 0.00            |                          |
| 27,48,268.70           | <b>Cane Dev. Expenses</b> (Annexure-J)                     |                 | 15,70,007.70             |
| 7,74,80,964.00         | <b>Wages, Salaries &amp; Allied Exps. OMS.(Annexure-L)</b> |                 | 8,24,20,534.00           |
|                        | <b>Power &amp; Fuel</b>                                    |                 | 42,72,353.90             |
| 29,17,639.00           | <i>Electricity power expenses</i>                          | 35,03,294.00    |                          |
| 4,26,118.00            | <i>D.G.Set running expenses</i>                            | 3,83,763.00     |                          |
| 5,01,994.00            | <i>Bagasse and Firewood consumed.</i>                      | 3,85,296.90     |                          |
|                        | <b>Mfg. &amp; Other Factory Exps.</b>                      |                 | 1,45,23,461.00           |
| 40,38,593.50           | <i>Mfg. Expenses</i>                                       | 34,53,289.00    |                          |
| 0.00                   | <i>Fire fighting Expenses</i>                              | 18,346.00       |                          |
| 2,35,944.00            | <i>Quad Cleaning Expenses</i>                              | 2,36,556.00     |                          |
| 73,54,908.00           | <i>Packing Expenses</i>                                    | 79,30,272.00    |                          |
| 21,28,714.24           | <i>Sugar Handling Expenses</i>                             | 24,11,477.00    |                          |
| 5,14,006.00            | <i>ETP and APCD Running Expenses</i>                       | 4,17,321.00     |                          |
| 35805.00               | <i>Other Factory Expenses</i>                              | 56200.00        |                          |
|                        | <b>Repair &amp; Maint. Factory Assests.</b>                |                 | <b>7,32,132.60</b>       |
| 6,39,386.00            | <i>Repair to Factory Buildings</i>                         | 7,32,132.60     |                          |
| 1,12,00,373.80         | <b>Repair to Plant &amp; Mach. ( Annex. M )</b>            |                 | 1,53,50,465.66           |
| 3,86,182.00            | <i>Depreciation</i>  |                 | 4,62,863.00              |
| 0.00                   | <b>Gross Profit</b>  |                 | 0.00                     |
| <b>98,90,02,003.17</b> | <b>Total</b>   |                 | <b>1,10,35,69,180.71</b> |

**CREDIT SIDE**

| Last Year<br>Figures   | Particulars                      | Amount          |                          |
|------------------------|----------------------------------|-----------------|--------------------------|
|                        |                                  | Inner Column    | Outer Column             |
|                        | <b>Sales</b>                     |                 | 60,14,60,735.20          |
| 24,83,11,258.20        | <i>Sugar</i> (Annex. N )         | 56,99,63,016.20 |                          |
| 3,11,29,669.00         | <i>Molasses</i> (94765.20 qtl.)  | 2,88,09,139.00  |                          |
| 6,83,000.00            | <i>Bagasse</i> (11806.20 qtl.)   | 21,33,796.00    |                          |
| 4,34,307.00            | <i>Press Mud</i> (75997.70 qtl.) | 5,54,784.00     |                          |
|                        | <b>Miscellaneous Sales</b>       |                 | 3,03,986.00              |
| 4,36,058.00            | <i>Sale of Farm Cane</i>         | 3,03,986.00     |                          |
| 761195.00              | Mill Farm other Income           | 0.00            |                          |
|                        | <b>Stocks-in-Trade</b>           |                 | 38,48,61,103.00          |
| 418286135.60           | <i>Sugar</i> (Schedule- R )      | 359356462.00    |                          |
| 52385114.70            | <i>Molasses</i> (Schedule- R1)   | 25504641.00     |                          |
| 23,65,75,265.67        | <b>Gross Loss</b>                |                 | 11,69,43,356.51          |
|                        |                                  |                 | ..                       |
| <b>98,90,02,003.17</b> | <b>Total</b>                     |                 | <b>1,10,35,69,180.71</b> |